

OFFICIAL BALLOT

HIGH SCHOOL DISTRICT NO. 7 (LAUREL)  
YELLOWSTONE COUNTY, MONTANA

BOND ELECTION TO BE CONDUCTED BY MAIL BALLOT  
ON NOVEMBER 7, 2017

INSTRUCTIONS TO VOTERS: Make an X or similar mark in the vacant square before the words “BONDS —YES” if you wish to vote for the bond issue; if you are opposed to the bond issue, make an X or similar mark in the square before the words “BONDS —NO.”

Shall the Board of Trustees (the “Board”) of High School District No. 7 (Laurel), Yellowstone County, Montana (the “High School District”), be authorized to sell and issue general obligation bonds of the High School District in one or more series in the aggregate principal amount of up to Fourteen Million Nine Hundred Twenty-Four Thousand and No/100 Dollars (\$14,924,000.00), bearing interest at rates to be determined at the time of the sale, payable semiannually, during a term as to each series of bonds of not more than twenty (20) years, for the purpose of providing funds to pay the costs of designing, constructing, improving, renovating, equipping, and furnishing improvements to Laurel High School and other High School District facilities to enhance student education and development, to include improving South Elementary School or another site to be selected and acquired or obtained by the Board in accordance with Montana law for use as a high school career and technical campus, which, if South Elementary School is so improved, will include replacing the roof and boiler; at Laurel High School remodeling space to add classrooms, a library, and storage, installing a secure entry, building an auxiliary gymnasium and an expanded weight room, and making deferred maintenance improvements such as renovating restrooms, replacing bleachers in the gymnasium, and installing mechanical upgrades such as boilers, temperature controls, and a fire alarm system and other upgrades; constructing a new bus barn and maintenance space on property to be acquired by Laurel School District No. 7-70 (the “Laurel Elementary District”) located just north of East Main Street and west of Yard Office Road or another site selected by the Board in accordance with Montana law; and paying a portion of the costs of converting Graff Elementary School to an administration building for the High School District and the Laurel Elementary District, to include making deferred maintenance improvements such as installing a foundation drainage system and assorted mechanical upgrades to include a boiler, temperature controls and ventilation units, a fire alarm system and other upgrades; related improvements and costs; and paying costs associated with the sale and issuance of the bonds?

BONDS – YES

BONDS – NO

If the above proposition passes and the Laurel Elementary District bonds do not pass at the election being conducted simultaneously herewith, the Board will be authorized to proceed with issuing the bonds of the High School District in a total principal amount not to exceed

\$12,424,000 to pay the costs of converting a site other than South Elementary School that is to be selected and acquired or obtained by the Board in accordance with Montana law to a high school career and technical campus; at Laurel High School remodeling space to add classrooms, a library, and storage, installing a secure entry, building an auxiliary gymnasium and an expanded weight room, and making deferred maintenance improvements such as renovating restrooms, replacing bleachers in the gymnasium, and installing mechanical upgrades such as boilers, temperature controls, and a fire alarm system and other upgrades; related improvements and costs; and paying costs associated with the sale and issuance of the bonds.