

OFFICIAL BALLOT

ELEMENTARY SCHOOL DISTRICT NO. 7-70 (LAUREL)
YELLOWSTONE AND CARBON COUNTIES, MONTANA

BOND ELECTION TO BE CONDUCTED BY MAIL BALLOT
ON NOVEMBER 7, 2017

INSTRUCTIONS TO VOTERS: Make an X or similar mark in the vacant square before the words “BONDS —YES” if you wish to vote for the bond issue; if you are opposed to the bond issue, make an X or similar mark in the square before the words “BONDS —NO.”

Shall the Board of Trustees (the “Board”) of Elementary School District No. 7-70 (Laurel), Yellowstone and Carbon Counties, Montana (the “Elementary District”), be authorized to sell and issue general obligation bonds of the Elementary District in one or more series in the aggregate principal amount of up to Thirty-Seven Million Six Hundred Thirty-Nine Thousand and No/100 Dollars (\$37,639,000.00), bearing interest at rates to be determined at the time of the sale, payable semiannually, during a term as to each series of bonds of not more than twenty (20) years, for the purpose of providing funds to pay the costs of designing, constructing, improving, renovating, equipping, and furnishing schools in the Elementary District to accommodate student enrollment, to include acquiring approximately 30 acres of real property located just north of East Main Street and west of Yard Office Road or another site that is selected by the Board in accordance with Montana law and constructing thereon a new elementary school and associated improvements; improving West Elementary School to serve more students by adding classrooms, special education rooms, a secure entry, a music room, a gymnasium, and a conference room, remodeling the existing gymnasium to serve as a dining commons and remodeling the library and learning areas, making site improvements to improve traffic flow and drainage, and making deferred maintenance improvements to include mechanical upgrades such as replacing the boiler, installing temperature controls and ventilation units, adding a fire suppression system, and associated other mechanical upgrades; improving the Laurel Middle School by adding a secure entry and storage, making site improvements such as adding a north access road and improving drainage areas, and making deferred maintenance improvements to include mechanical upgrades such as the fire alarm system and other upgrades; and, to the extent of available bond proceeds, to pay a portion of the cost of converting Graff Elementary School to an administration building for the Elementary District and the Laurel High School District, to include making deferred maintenance improvements such as installing a foundation drainage system and assorted mechanical upgrades to include a boiler, temperature controls and ventilation units, and a fire alarm system and other upgrades; related improvements and costs; and paying costs associated with the sale and issuance of the bonds?

BONDS – YES

BONDS – NO

If the above proposition passes and the Laurel High School District bonds do not pass at the election being conducted simultaneously herewith, the Board will be authorized to proceed with issuing the bonds of the Elementary District described above, recognizing that the funds available to pay the costs of converting Graff Elementary School to an administration building will be reduced.